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Contact: Tom Evans
SkySong Public Relations
602.448.5483

Jim Brewer
ASU SkySong
480.884.1564

SkySong Continues To Draw New Companies Thanks to ASU Presence, Focus on Technology

*Project Lands Two New Tenants Totaling More Than 12,000 Square Feet,
Including Rapidly Growing Software and Well-Known Business Service Companies*

SCOTTSDALE, Arizona (June 17, 2010) — SkySong, The ASU Scottsdale Innovation Center, is welcoming two more significant tenants to its growing roster of innovative companies.

rSmart Software, which provides open-source software for educational uses, has signed a 65-month lease at SkySong for more than 10,000 square feet of space, with an option for 5,000 additional square feet in the future to accommodate its growth. The company currently has approximately 50 employees who will be working at SkySong.

And ADP, a well-known company providing business outsourcing solutions, has signed a lease for a 2,100-square-foot presence in the project. The two leases mean the two SkySong office buildings are now more than 80 percent leased combined — SkySong I is 99 percent occupied, and SkySong II is now two-thirds occupied.

rSmart was attracted to SkySong in large part because of the link to technology, innovation and education provided by ASU SkySong.

“We saw a strong alignment between rSmart’s mission and the mission of ASU SkySong as well as a matching passion and energy for transforming education,” said Chris Coppola, CEO of rSmart. “SkySong was also a good central location for our employees. We’ve enjoyed our early interactions with ASU’s folks — their team has been fantastic. Without ASU’s presence our interest would have been much lower.”

According to Julia Rosen, ASU associate vice president of Innovation and Entrepreneurships, rSmart’s move into SkySong represents continued progress for the SkySong Education Innovation Network, an initiative that formally launched with the successful Education Innovation Summit held in April. The Network is currently a virtual connection of the most advanced education technology innovators and investors advancing education innovation globally.

“As we continue to build the SkySong Education Innovation Network, rSmart’s involvement at SkySong is a great step forward,” Rosen said. “Our ultimate goal is to create a physical hub of top education innovation companies located at SkySong. We are pleased to welcome rSmart as a key initial contributor to this effort and look forward to helping them advance their business.”

Sharon Harper, President and CEO of Plaza Companies, developer of the project, welcomed rSmart

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and ADP to the SkySong family.

“SkySong continues to be a great location for both growing companies and major corporations with significant, long-standing operations,” Harper said. “In both cases, it’s the SkySong approach and the spirit of innovation, combined with the great work done by ASU SkySong, that makes this project such an exceptional draw and a great place to do business.”

Plaza Companies is the developer of the project in partnership with the Arizona State University Foundation and USAA Real Estate Company. Lee & Associates represented the SkySong development team in the transaction.

SkySong is a mixed-use development consisting of 1.2 million square feet of office and retail space at full build out in addition to residential units. Organized around a central plaza with the project’s signature, iconic shade structure and a grand boulevard lined at ground floor with retail, SkySong is designed for innovative companies whose global business success is enhanced by a facilitated collaboration with ASU’s human and technological assets.

The completed project will be a vigorous, 21st century center for innovation, commercialization, entrepreneurship and business development. Strategically located between downtown Scottsdale and the ASU main campus in Tempe, SkySong is a catalyst for the revitalization and redevelopment of the area. Since SkySong was announced in 2005, private investments in new businesses and residential developments have sprung up around it. For more information, visit www.skysongcenter.com or www.facebook.com/skysongcenter.

— 30 —

ABOUT rSMART

rSmart is a privately held Arizona corporation. Founded in 2002, the company’s sole focus is to help colleges and universities succeed with open, community-developed application software. They provide accountable commercial software maintenance, support, and implementation services for software developed by the Quali and Sakai communities. Like these communities, rSmart has no organizational focus other than higher education. To date, rSmart has helped more than 100 institutions in seven countries implement and support Quali and Sakai solutions. Many of these institutions depend on rSmart to manage their systems either installed on-premise, or provided in a software-as-a-service delivery model. www.rsmart.com

ABOUT ADP

Automatic Data Processing, Inc. (Nasdaq: ADP), with nearly \$9 billion in revenues and about 570,000 clients, is one of the world’s largest providers of business outsourcing solutions. Leveraging 60 years of experience, ADP offers the widest range of HR, payroll, tax and benefits administration solutions from a single source. ADP’s easy-to-use solutions for employers provide superior value to companies of all types and sizes. ADP is also a leading provider of integrated computing solutions to auto, truck, motorcycle, marine and recreational vehicle dealers throughout the world. For more information about ADP or to contact a local ADP sales office, reach us at 1-800-CALL-ADP ext. 411 (1-800-225-5237 ext. 411).

ABOUT THE SKYSONG DEVELOPMENT TEAM

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation

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and USAA Real Estate Company. Lee & Associates has been retained to bring major corporate tenants that are compatible with the office/research character of the center. Pei Cobb Freed & Partners are the design architects for the project, and DMJM Design is the local architectural firm. Sundt Construction is the general contractor.

Plaza Companies, based in Peoria, Arizona, is an award-winning leader in the development and management of medical office properties, technology and bioscience facilities, and senior housing communities. Founded in 1982, Plaza Companies is a full-service firm with a portfolio of approximately 5 million square feet valued at more than \$1 billion.

USAA Real Estate Company, with over \$5 billion of assets, provides co-investment, acquisition, build-to-suit and development services for corporate and institutional investors. In addition the company provides investment vehicles for domestic and foreign investors. The USAA portfolio consists of office, industrial, retail and hotel properties with annual volume transactions exceeding \$3 billion. USAA Real Estate Company is a subsidiary of USAA, which has served military families since 1922 and has become one of America's leading financial services companies. For more information about USAA Real Estate Company, visit www.usrealco.com.

ASU Foundation is an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The mission of the ASU Foundation is to solicit, manage and disburse the proceeds of gifts made to ASU. www.asufoundation.org